The Board of Directors of YOLO has convened a general meeting of shareholders to authorise a share capital increase on a rights basis up to a maximum of 2 million euros and to grant authorisation to further increase the share capital

- **The transaction, which forms part of the implementation of the 2026–2028 Strategic Plan – aimed at strengthening the Company's position in digital insurance distribution – will bring forward the closing of the subscription period for the remaining portion of the current capital increase**
- **The shareholders' meeting will be convened on 5 November at first call and on 6 November at second call to approve the proposal and grant the necessary authorisations for the implementation of the capital increase**
- **The Company has already received commitment letters totalling approximately 30% of the amount of the new capital increase from shareholders and institutional investors**

Milan, 20 October 2026 – YOLO Group ("**YOLO**" or "**the Company**"), one of the leading players in the Italian insurtech market for digital insurance services, listed on Euronext Growth Milan, is continuing to implement its 2026–2028 Strategic Plan, approved on 15 December last year, which aims to strengthen the Company's position in digital insurance distribution by focusing on B2B2C brokerage activities (digital, phygital and embedded products).

During the first half of 2026, significant steps have already been achieved in respect of the Plan. In particular, the strategic *partnership* with Atum Srl to develop the Tech Services business line, which will lead to the forthcoming establishment of a dedicated company in which Atum Srl will hold a majority stake; the disposal of YOLO's 51% stake in Risorsa Uomo Srl, a company specialising in vocational training services for businesses; and the rationalisation and optimisation of the cost structure, which have considerably reduced the company's funding requirements.

Today, as part of the initiatives aimed at strengthening organic growth in the brokerage business, the Board of Directors has decided to convene an extraordinary general meeting of shareholders to submit for its approval (i) a paid-up, pre-emptive and divisible share capital increase, pursuant to Article 2441(1) of the Italian Civil Code, for a maximum amount of 2,000,000 euros, including any share premium ("**Capital Increase**") (ii) a mandate to increase the share capital pursuant to Articles 2443 and 2441 (1), (4) and (5) of the Civil Code for a maximum amount of 2,500,000 euros, including any share premium ("**Mandate**"), to be exercised in several tranches within four years of the date of the meeting.

The Capital Increase is intended to provide the Company with the financial resources necessary to support the development strategy set out in the Strategic Plan, enabling it to capitalise promptly on the opportunities offered by the market, and to finalise, as previously announced to the market, the agreements to acquire (either through payment in cash or in kind) the remaining shareholdings in AllianceInsay and RCPolizza.it, in which YOLO has held a majority stake since 2023 and 2025 respectively.

It should be noted that, during the first part of 2026, in implementation of the Strategic Plan and pursuant to the aforementioned authorisation granted by the extraordinary shareholders' meeting on 29 April 2025 under Article 2443 of the Italian Civil Code, n. 2,043,025 newly issued ordinary shares were subscribed for an aggregate consideration (including share premium) of 1,736,571.25 euros ("**First Capital Increase**"). Considering that the terms established for the First Capital Increase no longer reflect current trading trends, the new Capital Increase will enable the Company to continue raising capital in support of the 2026-2028 Strategic Plan.

In this context, in order to coordinate the proposed Capital Increase with the First Capital Increase, the Board of Directors, following approval of the Capital Increase, will adopt the necessary resolutions to close the subscription period for the remaining portion of the First Capital Increase ahead of schedule.

It should be noted that the proceeds from the exercise of the Mandate will be used to pay, including on a deferred basis, the amounts due for the purchase of equity interests (so-called "paper-for-paper" transactions) as part of the project to consolidate the digital brokerage business into a single company.

It should also be noted that the Company has already received interest in subscribing to the Capital Increase from existing shareholders, management (the Chairman and the CEO), and institutional investors, for a total amount equal to approximately 30% of the Capital Increase.

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The press release is available in the Investor/Press Releases section of the website www.yolo-insurance.com.

For the transmission and storage of Regulated Information, YOLO Group S.p.A. uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism, available at www.emarketstorage.com and managed by Teleborsa S.r.l. – with registered office at Piazza di Priscilla, 4 – Rome.

YOLO GROUP

YOLO Group is an insurtech company, among the main ones in Italy and with a presence abroad, with two lines of offer: services to enable the digital distribution of insurance products of insurance companies, banks and retailers (e.g., utilities and large-scale distribution); distribution, through partnership agreements, of insurance products made in collaboration with companies.

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Since its establishment at the end of 2017, YOLO has developed numerous partnerships, in Italy and abroad, to enable digital insurance offerings.
In direct distribution, YOLO has adopted, in addition to a digital model, a hybrid model combining digital and physical channels (so-called phygital). In 2022, it launched the Yolo Insurance Network (YIN), a platform that allows smaller insurance agencies and brokers to integrate digital into the physical management and distribution model.
YOLO has been listed in the ordinary segment of Euronext Growth Milan since 2022. The main shareholders, in addition to the two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), include Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Capital SGR S.p.A., Enablia, IBL Banca, Net Insurance, Smart4Tech, Banco di Desio e della Brianza. Website: www.yolo-insurance.com

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