



YOLO concludes the first phase of its optional capital raise

Milan, 27 February 2026 - YOLO Group S.p.A. (“YOLO” or the “Company”), one of the leading operators in the Italian insurtech market for digital insurance services listed on Euronext Growth Milan, following the press releases of 21st and 23rd January, 19th and 26th February 2026, announces that the first phase of the rights issue for a maximum amount of Euro 6.000.000 approved by the Company's Board of Directors on 15th December 2025, executed on 21st January 2026 in exercise of the powers granted by the extraordinary shareholders' meeting on 29th April 2025 pursuant to Article 2443 of the Italian Civil Code, recorded the subscription of 1.793.025 newly issued ordinary shares (“**New Shares**”) for a total value (including share premium) of Euro 1.524.71,25.

Following the subscription of option rights by shareholders and other investors, YOLO's total subscribed and paid-up share capital amounts to Euro 144.416,88, divided into 14.441.688 ordinary shares with no nominal value. Proof of full subscription of the capital increase will be filed by YOLO with the Milan Companies Register in accordance with the terms and conditions of the law.

The capital increase was subscribed by some of the Company's shareholders and new investors.

YOLO announces that, within the framework of the delegation granted by the extraordinary shareholders' meeting, the Board of Directors has the power to continue the placement of the New Shares not taken up by 31st December 2026. Discussions are currently underway with new potential strategic financial and industrial partners in this regard.

YOLO is assisted in the capital increase by EnVent Italia SIM S.p.A. as Global Coordinator, Arranger and Bookrunner and by ADVANT Nctm as legal advisor.

The press release is available in the Investor/Press Releases section of the website www.yolo-insurance.com.



YOLO GROUP

YOLO Group is one of Italy's leading insurtech companies, with a presence abroad, offering two lines of business: services to enable the digital distribution of insurance products by insurance companies, banks and retailers (e.g., utilities and large retailers); distribution, through partnership agreements, of insurance products developed in collaboration with insurance companies. Since its establishment at the end of 2017, YOLO has developed numerous partnerships in Italy and abroad to enable digital insurance offerings. In direct distribution, YOLO has adopted not only a digital model but also a hybrid model that combines digital and physical channels (known as phygital). In 2022, it launched Yolo Insurance Network (YIN), a platform that allows small insurance agencies and brokers to integrate digital technology into their physical management and distribution model. YOLO has been listed on the ordinary segment of Euronext Growth Milan since 2022. In addition to the two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), its main shareholders include Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Capital SGR S.p.A., Enablia, IBL Banca, Net Insurance, Smart4Tech, and Banco di Desio e della Brianza. Website: www.yolo-insurance.com

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